

**ANNUAL STATEMENT  
HALLSDALE-POWELL UTILITY DISTRICT  
OF KNOX COUNTY, TENNESSEE  
March 31, 2024**

**BOARD OF COMMISSIONERS**

**Kevin Julian, Chairman**

**Todd Cook, Secretary**

**Kelly Barger, Treasurer**

**General Manager**

**Darren Cardwell**

**HALLSDALE-POWELL UTILITY DISTRICT  
STATEMENT OF NET POSITION - UNAUDITED  
March 31, 2024**

**ASSETS AND DEFERRED OUTFLOWS**

	<b><u>2024</u></b>
UTILITY PLANT - net of depreciation	315,031,298
RESTRICTED CASH AND SECURITIES	20,568,463
CURRENT ASSETS	18,501,733
EQUIPMENT & ADMINISTRATIVE FACILITIES - net of depreciation	9,217,635
DEFERRED OUTFLOW OF RESOURCES Deferred outflow related to pension	4,541,636
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<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	<b><u>\$ 367,860,764</u></b>

**LIABILITIES, DEFERRED INFLOWS AND NET POSITION**

LONG-TERM LIABILITIES - net of current portion	171,505,209
CURRENT LIABILITIES	
Payable from Current Assets	1,684,865
Payable from Restricted Assets	8,762,497
Total Current Liabilities	<hr/> 10,447,362
NET PENSION LIABILITY (Asset)	<hr/> (510,057)
<b>TOTAL LIABILITIES</b>	181,442,514
DEFERRED INFLOW OF RESOURCES Deferred inflow of related pension	3,938,350
<b>NET POSITION</b>	
Invested in Capital Assets, net of related debt	148,357,410
Restricted Net Assets	15,846,220
Unrestricted Net Assets	<hr/> 18,276,270
Total Net Assets	182,479,900
<b>TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION</b>	<b><u>\$ 367,860,764</u></b>

**HALLSDALE-POWELL UTILITY DISTRICT**  
**STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN NET POSITION - UNAUDITED**  
For the Year Ended March 31, 2024

	<u><b>2024</b></u>
Operating Revenues	\$ 44,010,322
Operating Expenses	<u>19,654,324</u>
Income from Operations before Depreciation	24,355,998
Depreciation Expense	<u>8,420,469</u>
Operating Income	15,935,529
Other Non-Operating Income (Expense):	
Interest Income	2,203,136
Interest Expense	(6,360,196)
Amortization of Premiums	<u>425,321</u>
Net Income Before Capital Contributions	12,203,790
Capital Contributions from Developers and Customers	<u>954,258</u>
Change In Net Position	13,158,048
Net Position, April 1, 2023	<u>187,783,274</u>
Net Position, March 31, 2024	<u><u>200,941,322</u></u>

**Items included in Operating Expenses above**

Commissioner Training & Travel	1,160
Management Training & Travel	1,575
Employee Training & Travel	22,192

**HALLSDALE POWELL UTILITY DISTRICT**  
**Water and Sewer Rate Structure**

Effective April 1, 2023

Each customer shall pay monthly in accordance with the following rates, which are generally based on the amount of water sold as determined by meter measurement.

**Domestic and Commercial Water Rates**

Base Charge	0 Gallons	\$ 10.21 Base Rate
All Over	0 Gallons	9.71 Per Thousand Gallons

(Sales tax is added to all water charges)

**Domestic Sewer Rates**

Base Charge	0 Gallons	\$ 13.88 Base Rate
Next	12,000 Gallons	13.06 Per Thousand Gallons
All Over	12,000 Gallons	No Charge over 12,000 Gallons
*Grinder Pump (if applicable)		8.49 Per Month

**Commercial Sewer Rates**

Base Charge	0 Gallons	\$ 13.88 Base Rate
All Over	0 Gallons	13.06 Per Thousand Gallons
*Grinder Pump (if applicable)		8.49 Per Month

**Sunset Bay Sewer Rates**

Vacant Lot Minimum Bill		\$ 9.00 Base Rate
Base Charge	0 Gallons	13.88 Base Rate
All Over	0 Gallons	13.06 Per Thousand Gallons

**\*Sewer Grinder Pump Service/Maintenance Fees**

Service Maintenance Fee	\$ 8.49 Per Month
(This fee applies only for <u>E-One</u> Grinder Pump Model Numbers)	

**Sewer Availability Charge**

A monthly sewer availability charge equal to the sewer base charge will be assessed to the owner of any house, building, and/or structure of any kind that is not connected to the District's sewer system when the District's sewer system is available to the property as provided by the District's rules and regulations.

**Surcharge for Excess Concentration**

Grease, fats, oils, etc., in excess of 50 mg/l at \$4.00 per hundred pounds; BOD in excess of 240 mg/l at \$6.00 per hundred pounds; Suspended Solids in excess of 300 mg/l at \$5.50 per hundred pounds; Ammonia in excess of 30 mg/l at \$4.00 per hundred pounds.

The Board of Commissioners for the Hallsdale-Powell Utility District sets the rates, fees and charges for the services provided by the utility district to ensure that the utility system is self-supporting. These rates, fees and charges are set so as to produce revenues at least sufficient to (i) provide for all expenses of operation and maintenance of the utility district, including establishing necessary reserves, and (ii) pay when due all the utility district's debt obligations, including related interest and debt service reserve obligations.

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Approved by Hallsdale-Powell Utility District Board of Commissioners March 20, 2023

*New rates were approved by Hallsdale-Powell Utility District Board of Commissioners March 20, 2023 for fiscal year ending in 03-31-2024 and 03-31-2025 visit <https://www.hpud.org/>*