

**ANNUAL STATEMENT  
HALLSDALE-POWELL UTILITY DISTRICT  
OF KNOX COUNTY, TENNESSEE  
March 31, 2025**

**BOARD OF COMMISSIONERS  
Kevin Julian, Chairman  
Todd Cook, Secretary  
Kelly Barger, Treasurer**

**General Manager  
Darren Cardwell**

**HALLSDALE-POWELL UTILITY DISTRICT  
STATEMENT OF NET POSITION - UNAUDITED  
March 31, 2025**

<u>ASSETS AND DEFERRED OUTFLOWS</u>	<u>2025</u>
UTILITY PLANT - net of depreciation	324,022,161
RESTRICTED CASH AND SECURITIES	35,811,439
CURRENT ASSETS	24,568,061
EQUIPMENT & ADMINISTRATIVE FACILITIES - net of depreciation	9,164,290
DEFERRED OUTFLOW OF RESOURCES	
Deferred outflow related to pension	3,971,797
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	<b><u>\$ 397,537,748</u></b>
 <u>LIABILITIES, DEFERRED INFLOWS AND NET POSITION</u>	
LONG-TERM LIABILITIES - net of current portion	159,919,513
CURRENT LIABILITIES	
Payable from Current Assets	2,493,821
Payable from Restricted Assets	9,366,398
Retainage Payable	234,666
Accrued Interest on Bonds - Restricted Cash Accounts	2,490,479
Total Current Liabilities	<u>14,585,364</u>
NET PENSION LIABILITY (Asset)	<u>-</u>
<b>TOTAL LIABILITIES</b>	<b>174,504,877</b>
DEFERRED INFLOW OF RESOURCES	
Deferred inflow of related pension	3,955,851
<b>NET POSITION</b>	
Invested in Capital Assets, net of related debt	166,432,295
Restricted Net Assets	31,475,121
Unrestricted Net Assets	<u>21,169,604</u>
Total Net Assets	<u>219,077,020</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION</b>	<b><u>\$ 397,537,748</u></b>

**HALLSDALE-POWELL UTILITY DISTRICT  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET POSITION - UNAUDITED**

For the Year Ended March 31, 2025

	<u>2025</u>
Operating Revenues	\$ 44,715,858
Operating Expenses	21,857,451
Income from Operations before Depreciation	<u>22,858,407</u>
Depreciation Expense	9,210,314
Operating Income	<u>13,648,093</u>
Other Non-Operating Income (Expense):	
Interest Income	2,332,027
Interest Expense	(6,043,257)
Amortization of Premiums	446,894
Net Income Before Capital Contributions	<u>10,383,757</u>
Capital Contributions from Developers and Customers	942,831
Change In Net Position	<u>11,326,588</u>
Net Position, April 1, 2024	<u>203,456,837</u>
Net Position, March 31, 2025	<u><u>214,783,425</u></u>

**Items included in Operating Expenses above**

Commissioner Training & Travel	800
Management Training & Travel	6,060
Employee Training & Travel	41,306

HALLSDALE POWELL UTILITY DISTRICT  
**Water and Sewer Rate Structure**

Effective April 1, 2024

Each customer shall pay monthly in accordance with the following rates, which are generally based on the amount of water sold as determined by meter measurement.

Domestic and Commercial Water Rates

Base Charge	0 Gallons	\$ 10.52 Base Rate
All Over	0 Gallons	10.00 Per Thousand Gallons

(Sales tax is added to all water charges)

Domestic Sewer Rates

Base Charge	0 Gallons	\$ 14.44 Base Rate
Next	12,000 Gallons	13.58 Per Thousand Gallons
All Over	12,000 Gallons	No Charge over 12,000 Gallons
*Grinder Pump (if applicable)		8.83 Per Month

Commercial Sewer Rates

Base Charge	0 Gallons	\$ 14.44 Base Rate
All Over	0 Gallons	13.58 Per Thousand Gallons
*Grinder Pump (if applicable)		8.83 Per Month

Sunset Bay Sewer Rates

Vacant Lot Minimum Bill		\$ 9.00 Base Rate
Base Charge	0 Gallons	14.44 Base Rate
All Over	0 Gallons	13.58 Per Thousand Gallons

\*Sewer Grinder Pump Service/Maintenance Fees

Service Maintenance Fee (This fee applies only for <u>E-One</u> Grinder Pump Model Numbers)		\$ 8.83 Per Month
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Sewer Availability Charge

A monthly sewer availability charge equal to the sewer base charge will be assessed to the owner of any house, building, and/or structure of any kind that is not connected to the District's sewer system when the District's sewer system is available to the property as provided by the District's rules and regulations.

Surcharge for Excess Concentration

Grease, fats, oils, etc., in excess of 50 mg/l at \$4.00 per hundred pounds; BOD in excess of 240 mg/l at \$6.00 per hundred pounds; Suspended Solids in excess of 300 mg/l at \$5.50 per hundred pounds; Ammonia in excess of 30 mg/l at \$4.00 per hundred pounds.

The Board of Commissioners for the Hallsdale-Powell Utility District sets the rates, fees and charges for the services provided by the utility district to ensure that the utility system is self-supporting. These rates, fees and charges are set so as to produce revenues at least sufficient to (i) provide for all expenses of operation and maintenance of the utility district, including establishing necessary reserves, and (ii) pay when due all the utility district's debt obligations, including related interest and debt service reserve obligations.

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Approved by Hallsdale-Powell Utility District Board of Commissioners March 18, 2024